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From:

Sent: Tuesday, September 1, 2009, 12:07 PM

To:

Cc:

Subject: Crab License Buy-Back Program

The attached information letter was issued with respect to a program to buy back certain Oregon fishing permits in order to reduce fishing capacity on the Pacific Coast. The crab license buy back program in Virginia as described by the materials you sent and from research on the internet is very similar. The attached information letter contains a thorough discussion of the federal income tax issues related to the buy-back program.

This information letter was redacted and released to the public in 2004. Therefore, it is fully discloseable to the public. Should you have further questions with respect to this matter, feel free to contact me by email or phone.

Attachment 1: IRS Info 2004-0001